

Message Text

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PAGE 01 PARAMA 00475 261747Z
ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 COME-00 TRSE-00 IGA-02
XMB-02 OMB-01 CIAE-00 INR-07 NSAE-00 ARAE-00
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P 261508Z MAY 77
FM AMEMBASSY PARAMARIBO
TO SECSTATE WASHDC PRIORITY 3393
INFO AMEMBASSY GUATEMALA PRIORITY

C O N F I D E N T I A L PARAMARIBO 0475

EO 11652: GDS
TAGS: ECIN, IAID, ECON, IDB, NS
SUBJ: SURINAM MEMBERSHIP IN INTER-AMERICAN DEVELOPMENT BANK

REF : STATE 95249

1. IN CONVERSATION WITH AMBASSADOR MAY 26, MINISTER OF DEVELOPMENT MICHAEL CAMBRIDGE SAID SURINAM SEES MEMBERSHIP IN INTER-AMERICAN DEVELOPMENT BANK (IDB) AS IMPORTANT MEANS OF PROMOTING ITS ECONOMIC DEVELOPMENT AND MOST ESPECIALLY THE DEVELOPMENT OF ITS WATERPOWER (READ KABALEBO HYDROELECTRIC SCHEME IN WEST SURINAM). ALTHOUGH CAMBRIDGE DID NOT MAKE A POINT OF IT, THIS VIEW IS REFLECTED IN THE SENDING OF THE GOS'S COORDINATOR FOR KABALEBO AS A MEMBER OF THEIR OBSERVER DELEGATION TO THE IDB'S ANNUAL MEETING IN GUATEMALA.

2. ASKED ABOUT SURINAM'S VIEWS ON THE TYPES OF LOANS (REGULAR OR SOFT WINDOW) OFFERED BY THE IDB, CAMBRIDGE SAID THAT RATE OF INTEREST IS NOT THE PRIMARY CONSIDERATION FOR THE GOS. RATHER, THE CRUCIAL NEED IS FOR LONG-TERM LOANS (MORE THAN TWENTY YEARS) SINCE SURINAM IS ALREADY ABLE TO ARRANGE FOR MEDIUM-TERM LOANS.
ZURHELLEN

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
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